

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Advance to Government servants for House Building purposes – House Building Advance Repairs (2nd time) to Sri K.Venkatesh Babu, Office Subordinate, Finance Department – Sanctioned – Orders – Issued.

FINANCE (O.P.I) DEPARTMENT

G.O.Rt.No. 3893

Dated: 31 -08-2010

Read the following:-

- 1.G.O.Ms.No.174, Finance (A&L) Department, dated: 15.05.2010.
2. G.O.Rt.No.3629, Fin.(A&L) Dept., dated 10-08-2010
- 3.Applications from Sri K.Venkatesh Babu, Office Subordinate, Finance Department dated:22-07-10.

ORDER:-

Under Art. 233-A of the A.P.F.C. Vol. I and the rules governing grant of loans to Government Servants for house building purposes, Government hereby sanctioned an amount of Rs.2,00,000/- (Rupees Two lakhs only) to Sri K.Venkatesh Babu, Office Subordinate, Finance Department towards repairs of House Building Advance and the house constructed at plot No.54, S.Y.No.393/A, at Peddamangalaram (V) Moinabad. Rev.Mandal, R.R. Dist.,

2. The disbursement of advance shall be made subject to the following conditions:
 - i) The amount sanctioned in para first above shall be drawn and disbursed the individual in one lumpsum.
 - ii) He should carry out repairs within six months from the date of drawl of the advance failing which she will be liable to refund the entire amount of the advance together with interest thereon forth with.
 - iii) The principal of the advance is ordered to be recovered in 75 monthly instalments @ Rs. 2667/- per month. After the principal amount is completely recovered, interest at the rate of 5 % per annum (simple interest) shall be charged and be recovered in 15 instalments. The recovery shall commence from the six month following the drawal of advance.
 - iv) He should submit within 6 months from the date of drawal of advance, utilization certificate and completion report from a competent local authority not lower in rank than a Deputy Executive Engineer (Civil) to the effect that the repairs have been carried out to her house strictly in accordance with the plan and estimates furnished by her, failing which penal interest will be imposed form the date of drawal of the advance to the date of submission of the above certificate.
3. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest, if any, due thereon.
4. It will be open to the grantees to repay the amount in shorter period if she so desires. The balance of advance with interest if any remaining unpaid on the date of retirement shall be recovered from the whole or any specified part of the Death – Cum-Retirement Gratuity that may be sanctioned to him.

5. It is hereby certified that the house has already been mortgaged in favour of the Governor of Andhra Pradesh, Hyderabad. Additional mortgage deed in favour of the Government covering the additional advance towards repairs has also been executed by the loanee. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement it shall be open to the Government to enforce the mortgage any time thereafter to recover the balance of advance due together with interest. The recovery of the advance shall be effected through the monthly pay/leave salary bill of the grantee. If the grantee ceases to be in service for any reasons other than the normal retirement by superannuation or if she dies before the repayment of the advance, the advance shall become payable to Government forthwith. Failure on the part of the grantee or her successors to repay the advance for any reason whatsoever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.

6. The expenditure shall be met from out of the funds allotted to this department vide reference 2nd read above, and shall be debited to the "MH 7610 – Loans to Government Servants – MH.201 – House Building Advance, SH.(05) Loans to other Officers -001.

7. Finance (Claims) Department is requested to draw and disburse the amount to the individual's bank account through ECS

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.SATYANARAYANA RAO
SECRETARY TO GOVERNMENT (R&E)

To
Sri K.Venkatesh Babu, Office Subordinate,
Finance Department.
Finance (Claims) Department.

Copy to:
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER